

2018 Luverne Area Chamber Membership Investment Formula

Investment rates are based on your business categories and number of full-time equivalent employees. Rates are calculated on a calendar year. All dues are due and payable no later than January 31, 2018. New member's dues are pro-rated for the month that they join.

CATEGORY	Base	Cost	Cost Per	Cost Per	Cost Per Room
	Cost	Per FTE	Professional	\$1 Million	Up to 20 - \$275
	Cost	Per FTE	Professional	Deposits	Plus \$12/room over 20 rooms
Non-Profit/Charitable	\$150.00	N/A		N/A	N/A
Non-Profit w/ Full Time Employees	\$275.00	\$5.60		N/A	N/A
Financial	\$275.00	\$5.60		\$16.50	N/A
General	\$275.00	\$5.60	\$38.50	N/A	N/A
General (Part time Business)	\$150.00	\$5.60		N/A	N/A
Lodging	\$275.00	N/A		N/A	\$12.00
Human Services	\$275.00	\$5.60		N/A	N/A
Insurance	\$275.00	\$5.60		N/A	N/A
Real Estate	\$275.00	\$5.60		N/A	N/A
Schools	\$275.00	\$0.60		N/A	N/A
Utilities	\$275.00	\$5.60		N/A	N/A
Government	\$275.00	\$5.60		N/A	N/A

ASSOCIATE MEMBERSHIP CATEGORIES:

(No voting rights, not eligible for Board membership, do not receive member discounts but receives invitations to Chamber functions, Chamber newsletter and is listed on Chamber website.)

Retired business persons	\$ 50.00/year
Home business	\$ 100.00/year
Affiliate business	\$ 100.00/year

MEMBERSHIP FORMULA CALCULATION:

Business Category	_____	Business Cost	_____
Number FTE's	_____ x \$ 5.60	Employee Cost	_____
Number of Professionals	_____ x \$38.40	Professional Cost	_____
Cost per million of deposits	\$16.50 / million	Deposit Cost	_____
Lodging		Lodging Cost	_____
<i>(up to 20 rooms = \$275) (plus \$12/room over 20)</i>			

Authorized & adopted by the Chamber Board of Directors on November 13, 2017