

# 2017 Luverne Area Chamber Membership Investment Formula

Investment rates are based on your business categories and number of full-time equivalent employees. Rates are calculated on a calendar year. All dues are due and payable no later than February 15, 2017. New member's dues are pro-rated for the month that they join.

<b>CATEGORY</b>	<b>Base Cost</b>	<b>Cost Per FTE</b>	<b>Cost Per Professional</b>	<b>Cost Per \$1 Million Deposits</b>	<b>Cost Per Room Up to 20 - \$245 Plus \$12/room over 20 rooms</b>
Non-Profit/Charitable	\$135.00	N/A	N/A	N/A	N/A
Non-Profit w/ Full Time Employees	\$245.00	\$5.60	N/A	N/A	N/A
Financial	\$245.00	\$5.60	N/A	\$16.50	N/A
General	\$245.00	\$5.60	\$38.50	N/A	N/A
General (Part time Business)	\$135.00	\$5.60	N/A	N/A	N/A
Lodging	\$245.00	N/A	N/A	N/A	\$12.00
Human Services	\$245.00	\$5.60	N/A	N/A	N/A
Insurance	\$245.00	\$5.60	N/A	N/A	N/A
Real Estate	\$245.00	\$5.60	N/A	N/A	N/A
Schools	\$245.00	\$0.60	N/A	N/A	N/A
Utilities	\$245.00	\$5.60	N/A	N/A	N/A
Government	\$245.00	\$5.60	N/A	N/A	N/A

## ASSOCIATE MEMBERSHIP CATEGORIES:

*(No voting rights, not eligible for Board membership, do not receive member discounts but receives invitations to Chamber functions, Chamber newsletter and is listed on Chamber website.)*

Retired business persons	\$ 45.00/year
Home business	\$ 75.00/year
Affiliate business	\$ 55.00/year

## MEMBERSHIP FORMULA CALCULATION:

Business Category	_____	Business Cost	_____
Number FTE's	_____ x \$ 5.60	Employee Cost	_____
Number of Professionals	_____ x \$38.50	Professional Cost	_____
Cost per million of deposits	\$16.50 / million	Deposit Cost	_____
Lodging		Lodging Cost	_____
<i>(up to 20 rooms = \$245) (plus \$12/room over 20)</i>			